

BM/16-17/6

February 14, 2017

THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 011

Kind Attn: S. Subraminian DCS-CRD

Sub: Meeting of the Board of Directors to take on record the Un-Audited (Provisional) Financial Results of the Company for the Quarter ended 31st December -2016.


Dear Sir /Madam,

With reference to the above subject, pursuant to Regulation 33 read with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e. Tuesday, 14th February, 2017, has taken on record the Standalone & Consolidated Un-audited Financial Results of the Company for the quarter ended 31st December, 2016 along with Limited Review Report of the Statuary Auditors

Thanking you,

Yours faithfully,

For VirtualSoft Systems Ltd.


Gokul Tandan
Managing Director



Encl: As above

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: C-123, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110 020

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VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2016

(Figures in Lacs)

PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	2.68	6.92	25.61	18.37	72.64	100.78
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2. Expenses					0.00	
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock In Trade	0.18	1.11	0.20	2.39	1.55	2.08
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee Benefit Expenses	10.51	13.16	22.80	54.69	73.71	106.40
e. Depreciation & Amortisation expenses	0.95	0.95	0.79	2.86	2.24	3.46
f. Other expenditure	6.61	11.38	7.90	33.60	21.13	33.98
g. Total	18.25	26.60	31.69	93.54	98.63	145.92
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(15.57)	(19.68)	(6.08)	(75.17)	(25.99)	(45.14)
4. Other Income	0.44	0.00	0.00	0.44	0.30	2.85
5. Profit before Interest and Exceptional Items (3+4)	(15.13)	(19.68)	(6.08)	(74.73)	(25.69)	(42.29)
6. Finance Cost	0.31	0.15	0.25	0.66	1.34	2.09
7. Profit after Interest but before Exceptional Items (5-6)	(15.44)	(19.83)	(6.33)	(75.39)	(27.03)	(44.37)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(15.44)	(19.83)	(6.33)	(75.39)	(27.03)	(44.37)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(15.44)	(19.83)	(6.33)	(75.39)	(27.03)	(44.37)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(15.44)	(19.83)	(6.33)	(75.39)	(27.03)	(44.37)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(15.44)	(19.83)	(6.33)	(75.39)	(27.03)	(44.37)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)						
(a) Basic	(0.15)	(0.19)	(0.06)	(0.73)	(0.26)	(0.43)
(b) Diluted	(0.15)	(0.19)	(0.06)	(0.73)	(0.26)	(0.43)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)						
(a) Basic	(0.15)	(0.19)	(0.06)	(0.73)	(0.26)	(0.43)
(b) Diluted	(0.15)	(0.19)	(0.06)	(0.73)	(0.26)	(0.43)

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on February 14, 2017
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- In view of brought forward losses the company, no provision for Income tax and Deferred tax assets has been created.
- The above results of VSSL as reviewed by audited committee and the Standalone financial have been approved by the Board at its Meeting held on 14th February 2017

Gokul Tandan
Managing Director



New Delhi, February 14, 2017

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2016

(Figures in Lacs)

PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	182.07	192.24	142.16	580.36	520.86	605.07
b) Other Operating Income	0.00	0.00	0.00	0.79	0.00	0.00
2. Expenses						
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock In Trade	47.40	158.21	96.31	333.16	273.79	359.76
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	39.06	(26.19)	13.95	3.91	1.95	4.08
d. Employee Benefit Expenses	124.41	116.62	94.01	344.27	284.95	397.27
e. Depreciation & Amortisation expenses	7.79	7.59	6.27	22.53	18.52	24.77
f. Other expenditure	90.25	114.81	79.62	296.97	217.81	305.56
g. Total	308.91	371.04	290.16	1000.84	797.02	1091.44
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(126.84)	(178.80)	(148.00)	(419.69)	(276.16)	(486.37)
4. Other Income	0.00	0.00	0.00	0.00	0.30	0.00
5. Profit before Interest and Exceptional Items (3+4)	(126.84)	(178.80)	(148.00)	(419.69)	(275.86)	(486.37)
6. Finance Cost	9.85	3.61	8.51	21.43	24.63	87.75
7. Profit after Interest but before Exceptional Items (5-6)	(136.69)	(182.41)	(156.51)	(441.12)	(300.49)	(574.12)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(136.69)	(182.41)	(156.51)	(441.12)	(300.49)	(574.12)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(136.69)	(182.41)	(156.51)	(441.12)	(300.49)	(574.12)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(136.69)	(182.41)	(156.51)	(441.12)	(300.49)	(574.12)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(136.69)	(182.41)	(156.51)	(441.12)	(300.49)	(574.12)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)						
(a) Basic	(1.33)	(1.77)	(1.52)	(4.28)	(2.92)	(5.58)
(b) Diluted	(1.33)	(1.77)	(1.52)	(4.28)	(2.92)	(5.58)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)						
(a) Basic	(1.33)	(1.77)	(1.52)	(4.28)	(2.92)	(5.58)
(b) Diluted	(1.33)	(1.77)	(1.52)	(4.28)	(2.92)	(5.58)

NOTES

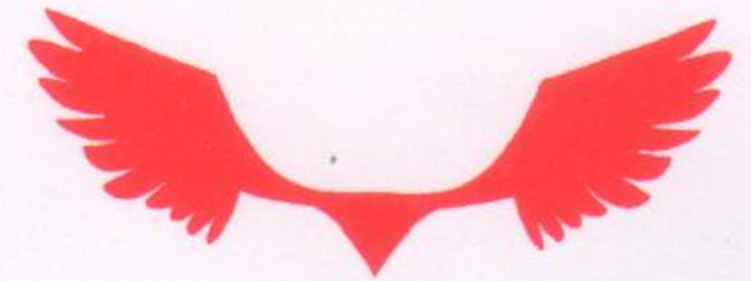
- The above results were considered and taken on record by the board of directors in their meeting held on February 14, 2017
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- In view of brought forward losses the company, no provision for Income tax and Deffered tax assets has been created.
- The above results of VSSL as reviewed by audited committee and the Standlone financial have been approved by the Board at its Meeting held on 14th February 2017.

Gokul Tandan

Gokul Tandan
Managing Director



New Delhi, February 14, 2017



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SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2016

PARTICULARS	Standalone		Consolidated	
	As At	As At	As At	Figure in Lacs)
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
A Equity And Laibilities				
1.Shareholder's Funds				
(a) Share Capital	1,029.76	1,029.76	1029.76	1,029.76
(b) Recerve & Surplus	(1,605.37)	(1,512.64)	(2012.52)	(1,640.84)
	(575.61)	(482.88)	(982.76)	(611.08)
2 Minority Interest	-	-	40.60	(2.56)
3 Non -Current Liabilities				
(a)Long Term Borrowings	1,420.68	1,371.75	2729.95	2,306.12
(b)Other Long Term Borrowings	-	-	-	-
4 Current Liabilities				
(a) short Term borrowings	-	-	99.20	144.68
(b) Trade Payable	6.12	7.77	56.46	86.02
(c) Other Current Liabilities	20.38	33.54	184.83	144.14
(d) Short term provisions	21.86	19.47	30.15	23.99
TotalEquity And Laibilities	893.43	949.65	2158.43	2091.31
B Assets				
1 Non-Current Assests				
(a)Fixed Assets	7.72	11.81	102.75	740.49
(b)Capital Work-in progress	45.11	45.11	1745.10	1,033.33
(C)Investments	-	-	0.00	-
(D)Long Term Loans & Advances	23.46	28.02	56.98	30.69
(d)Other nonCurrent Assets	792.00	792.00	-	-
2 Curent Assets				
(a) Current Investment	-	-	-	-
(b)Inventories	-	-	32.16	41.19
(c)Sundry Debtors	6.41	32.19	107.25	103.87
(d)Cash & Bank Balances	9.14	9.92	12.79	25.68
(e) Other Current Assets	-	-	0.00	0.06
(f)Short Term Loans and Advances	9.59	30.60	101.40	116.00
Total Net Current Assets	893.43	949.65	2158.43	2091.31

For VirtualSoft Systems Limited

Gokul Tandan

Gokul Tandan
Managing Director



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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Nath Ahuja & Co.
Chartered Accountants

Limited Review Report

Review Report to,
The Board of Director
VirtualSoft Systems Limited

We have reviewed the accompanying statement of Standalone & Consolidated unaudited financial results of Virtual Soft Systems Limited (the Company) and its subsidiary i.e. Roam1 Telecom Ltd. for the quarter ended 31st December-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nath Ahuja & Co.
Chartered Accountants
Firm's registration number: 001083N


N. Nath Ahuja
Proprietor
Membership No. 80178

Date: New Delhi
Date: 14th February, 2017